

Regd.Office : "SHANTI SADAN" Old No.4, New No.7, Shaffee Mohammed Road, Thousand Lights, Chennai 600 006,  
Tamilnadu.Website : www.galadafinance.in Email :info@galadafinance.in

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED March 31, 2019 (Rs. in lakhs)

S.No.	PARTICULARS	3 months ended 31/03/2019	Corresponding 3 months ended 31/03/2018 in the previous year	Preceding 3 months ended 31/12/201	Year ended 31/03/2019	Year ended 31/03/2018
	(Refer Notes below)	Audited	Audited	Unaudited	Audited	Audited
1	<b>Income from operations</b>					
	(a) Net Sales / Income from operations	42.76	28.95	23.88	123.56	124.71
	(b) Other Operating Income	-	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>42.76</b>	<b>28.95</b>	<b>23.88</b>	<b>123.56</b>	<b>124.71</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed		-	-	-	-
	(b) Purchases of stock-in-trade		-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-	-	-
	(d) Employee benefit expenses	4.63	8.73	6.39	26.26	30.89
	(e) Depreciation and amortisation expense	3.32	4.25	3.32	13.23	16.14
	(f) Other expenses (Any item exceeding 10% of total expenses relating to continuing operations to be shown separately)	8.74	10.80	8.58	32.28	35.61
	(g) Bad Debts	3.43	2.64	-	3.43	5.29
	(h) Provision for NPA	0.89	1.36	-	0.89	13.07
	(i) Loss/(Profit) on Sale of Investments	22.81	-	7.02	19.72	(34.75)
	<b>Total expenses</b>	<b>43.82</b>	<b>27.78</b>	<b>25.31</b>	<b>95.81</b>	<b>66.25</b>
3	<b>Profit/(Loss) from Operations before Other Income, finance costs &amp; Exceptional Items(1-2)</b>	<b>(1.06)</b>	<b>1.17</b>	<b>(1.43)</b>	<b>27.75</b>	<b>58.46</b>
4	Other Income	3.66	2.08	-	3.66	6.49
5	<b>Profit/(Loss) from ordinary activities before finance costs but before exceptional Items (3+4)</b>	<b>2.60</b>	<b>3.25</b>	<b>(1.43)</b>	<b>31.41</b>	<b>64.95</b>
6	Finance costs	9.56	10.50	11.05	44.27	47.85
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5+6)</b>	<b>(6.95)</b>	<b>(7.25)</b>	<b>(12.48)</b>	<b>(12.86)</b>	<b>17.10</b>
8	<b>Exceptional items</b>					
9	<b>Profit/Loss from Ordinary Activities before tax (7+8)</b>	<b>(6.95)</b>	<b>(7.25)</b>	<b>(12.48)</b>	<b>(12.86)</b>	<b>17.10</b>
10	Tax expense	2.74	(0.92)	-	2.74	3.73
11	<b>Net Profit/Loss from Ordinary Activities after</b>	<b>(9.69)</b>	<b>(6.33)</b>	<b>(12.48)</b>	<b>(15.60)</b>	<b>13.37</b>
12	<b>Extraordinary Item (net of tax expense Rs.....)</b>					
13	<b>Net Profit/Loss for the period (11+12)</b>	<b>(9.69)</b>	<b>(6.33)</b>	<b>(12.48)</b>	<b>(15.60)</b>	<b>13.37</b>
14	Share of Profit/(Loss) of associates*					
15	Minority Interest *					
16	<b>Net profit/(loss) after taxes, minority interest, share of profit/(loss) of associates(13+14+15) *</b>					
17	<b>Paid-up equity share capital (F.V shall be indicated)</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>
18	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>305.49</b>	<b>321.10</b>	<b>-</b>	<b>305.49</b>	<b>321.10</b>
19	<b>Earnings Per Share (before extraordinary items) (of Rs.10/- each) not annualised</b>					
	(a) Basic	(0.32)	(0.21)	(0.42)	(0.52)	0.45
	(b) Diluted	(0.32)	(0.21)	(0.42)	(0.52)	0.45
	<b>Earnings Per Share (after extraordinary items) (of Rs.10/- each) not annualised</b>					
	(a) Basic	(0.32)	(0.21)	(0.42)	(0.52)	0.45
	(b) Diluted	(0.32)	(0.21)	(0.42)	(0.52)	0.45

\* Applicable in case of consolidated results



NOTES :

**I. STATEMENT OF ASSETS & LIABILITIES**

	PARTICULARS	AS ON 31.03.2019	AS ON 31.03.2018
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	300.00	300.00
	(b) Reserves and surplus	305.49	321.10
	<b>Sub-total - Shareholders' funds</b>	<b>605.49</b>	<b>621.10</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	35.80	43.06
	(c) Other long-term liabilities	3.97	1.40
	<b>Sub-total - Non-current liabilities</b>	<b>39.77</b>	<b>44.46</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	229.63	230.80
	(b) Other current liabilities	74.28	145.90
	(c) Short-term provisions	48.48	47.59
	<b>Sub-total - Current liabilities</b>	<b>352.39</b>	<b>424.29</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>997.65</b>	<b>1,089.85</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	36.73	49.69
	(b) Non-current investments	215.16	221.70
	(c) Deferred tax Asset	4.18	3.42
	(c) Long-term loans and advances	4.22	4.21
	<b>Sub-total - Non-current assets</b>	<b>260.29</b>	<b>279.02</b>
<b>2</b>	<b>Current assets</b>		
	(a) Cash and cash equivalents	15.30	8.23
	(b) Short-term loans and advances	722.06	802.60
	<b>Sub-total - Current assets</b>	<b>737.36</b>	<b>810.83</b>
	<b>TOTAL - ASSETS</b>	<b>997.65</b>	<b>1,089.85</b>

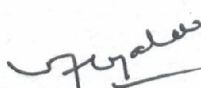
2) Indian Accounting Standards (Ind AS) is applicable for NBFCs from 01.04.2019 and hence not adopted.

3) The above results were reviewed by the Audit Committee and thereafter approved and taken on record by Board of Directors at its meeting held on 27/05/2019

4) There is no separate reportable segment as per Accounting Standard - 17 as the operation relates to one segment

5) Figures have been regrouped where necessary.

Place : Chennai  
Date : 27-05-2019

  
For GALADA FINANCE LIMITED  
J. ASHOK GALADA - M.D.  
(DIN No.00042295)